Information Day I Q&A Summary

Project Timeline

The initial <u>high-level timeline</u> was presented during Information Day I held on 11 June 2025. A more precise timeline will be presented during Information Day II, to be held in November 2025. An informative alert regarding the approaching date for the announcement of the competitive procedure with negotiations will be published on *Latvian State Roads* (LSR) website. The tender is an EU-wide procedure, and the contract notice will be published in the Official Journal of the European Union (OJEU).

Land

LSR is in the process of expropriating a land corridor that will provide sufficient space for efficient and innovative technical solutions for the Bauska Bypass and parallel roads. Land acquisition will be completed by the time of the Financial and Commercial Close.

Rail Baltica

Irrespective of the fact that the Bauska Bypass and *Rail Baltica* will be very close to each other, it is expected that a separate construction site will be established for each of the two projects. In the case of parallel use of these separate construction sites, solutions will be agreed with *Rail Baltica* to ensure smooth operation and timely completion of the works required for both projects.

Technical Solutions

It is expected that the technical requirements of the procurement will mainly be result-oriented. Reasonable, efficient, and competitive innovation will be appreciated. However, please note that the use or introduction of new materials, products, standards, and/or technologies will have to be harmonized by the private partner in accordance with the procedures outlined in national laws and regulations.

PPP Experience

Candidates will be required to demonstrate their experience with two availability payment-based PPP projects, at least one of which must be implemented in the transport infrastructure sector. Previous experience must include DBFM or DBFO PPP projects, with the financial close dating back up to 10 years.

Candidates will also need to demonstrate their expertise in attracting project financing from international financial institutions, investment funds, or commercial banks. It is expected that a certain threshold for the investment amount will be set for reference projects dating back 5 to 10 years.

Future Road PPP Pipeline

The Ministry of Transport has identified the following road infrastructure projects as the next potential PPP initiatives: the lecava Bypass, with an estimated capital investment of approximately EUR 326 million, and the Riga Bypass, with an estimated capital investment of approximately EUR 227 million.

Committed Financing

It is the responsibility of the private partner to attract financing and to provide evidence during the procurement process that such financing will be secured.